



GOLD STANDARD



SENATE SESSION - THURSDAY, FEBRUARY 18, 2016

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SB 518-FN-A, establishing a fee for political committees, political advocacy organizations, and candidates based on gross expenditures.

SB 518

Public and Municipal Affairs Committee Recommendation: ITL 3-1

**YEA
ITL**

ANTI-LIBERTY: This bill is an attempt to tax free speech.

- This bill would require local candidates, political action committees, campaigns, and other advocacy organizations to pay a tax on funds spent on behalf of promoting their candidate, organization, or cause.
- Charging a tax for speech is not only unethical, but it violates Article 1 Part 22 of the NH constitution and the first amendment to the US constitution.

SB 551-FN-A-L, establishing video lottery and table gaming at one location.

SB 551

Ways and Means Committee Recommendation: OTP 3-2

ANTI-LIBERTY: This bill creates government granted monopoly privileges.

**NAY
OTP**

- Allowing one special interest to conduct gambling operations, while prohibiting all others from competing, is a clear example of regulatory capture and an unjust use of government power.
- This bill would violate article 83 of the NH Constitution, which states "Free and fair competition in the trades and industries is an inherent and essential right of the people and should be protected against all monopolies and conspiracies which tend to hinder or destroy it."
- This bill dramatically increases the size and scope of government. Once large bureaucracies and moneyed interests are created, they are very difficult to roll back.
- The NHLA would support a bill to more broadly legalize gambling, or allow for the creation of many independent casinos.

SB 552-FN, relative to expense deductions under the business profits tax.

SB 552

Ways and Means Committee Recommendation: OTP/A 3-2

PRO-LIBERTY: This bill allows New Hampshire companies to more accurately reflect expenses, particularly for capital investments, with regards to the business profits tax.

**YEA
OTP/A**

- NH currently allows only up to \$25K in deductions; this bill would use the federal limit of \$500K.
- At least 37 other states already allow deductions over \$100K, and 33 allow deductions up to \$500K. (<http://taxfoundation.org/>).
- This bill encourages businesses to move to NH, and incentivizes existing NH companies to make significant investments for future growth, which benefits all NH residents.
- NH legislators should work to make NH business friendly, rather than driving them away with excessive taxes.